

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

SECURITIES INVESTOR PROTECTION  
CORPORATION,

Plaintiff-Applicant,

v.

BERNARD L. MADOFF INVESTMENT  
SECURITIES LLC,

Defendant.

Adv. Pro. No. 08-01789 (CGM)

SIPA LIQUIDATION

(Substantively Consolidated)

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of  
Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

THE HEBREW UNIVERSITY OF JERUSALEM,  
YISSUM RESEARCH DEVELOPMENT COMPANY  
OF THE HEBREW UNIVERSITY OF JERUSALEM  
LTD., BEN-GURION UNIVERSITY OF THE  
NEGEV, B.G. NEGEV TECHNOLOGIES AND  
APPLICATIONS LTD., THE WEIZMANN  
INSTITUTE OF SCIENCE, and BAR ILAN  
UNIVERSITY,

Defendants.

Adv. Pro. No. 21-01190 (CGM)

**STIPULATION AND ORDER**

WHEREAS, on September 27, 2021, Irving H. Picard, as trustee (“Trustee”) for the liquidation of Bernard L. Madoff Investment Securities LLC under the Securities Investor Protection Act, 15 U.S.C. § 78aaa-lll, substantively consolidated with the chapter 7 estate of Bernard L. Madoff, by and through his undersigned counsel, filed a complaint commencing the above-captioned action (“Complaint”) against The Hebrew University of Jerusalem, Yissum Research Development Company of the Hebrew University of Jerusalem Ltd., Ben-Gurion

University of the Negev, B.G. Negev Technologies and Applications Ltd., The Weizmann  
Institute of Science, and Bar Ilan University (collectively, “Defendants”); and

WHEREAS, counsel for the Trustee and undersigned counsel for the Defendants  
conferred regarding a response date to the complaint and related issues; now therefore:

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned  
counsel, that:

1. The time for the Defendants to move, answer or otherwise respond to the  
Trustee’s Complaint is extended up to and including January 10, 2022.
2. Counsel for the Defendants accepts service of the Complaint and the Defendants  
waive any defense in this action based on insufficiency of process or insufficiency of service of  
process.
3. Except as expressly set forth herein, the Trustee and Defendants reserve all rights,  
arguments, objections and defenses they may have, and entry into this Stipulation shall not  
impair or otherwise affect any such rights, arguments, objections, and defenses, including,  
without limitation, challenges to personal jurisdiction or to the jurisdiction of this Court.
5. Nothing in this Stipulation is a waiver of Defendants’ right to request from the  
Court a further extension of time to answer, move or otherwise respond and/or the Trustee’s right  
to object to any such request.
6. A signed facsimile or electronic copy of this Stipulation shall be deemed an  
original.

Dated: October 19, 2021  
New York, New York

By: /s/ David J. Sheehan  
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*Attorneys for Irving H. Picard, Trustee for the  
Substantively Consolidated SIPA Liquidation  
of Bernard L. Madoff Investment Securities  
LLC, and the Chapter 7 Estate of Bernard L.  
Madoff*

By: /s/ Emil A. Kleinhaus  
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Company of the Hebrew University of  
Jerusalem Ltd., Ben-Gurion University of  
the Negev, B.G. Negev Technologies and  
Applications Ltd., The Weizmann Institute  
of Science, and Bar Ilan University*

**SO ORDERED.**

**Dated: October 20, 2021  
Poughkeepsie, New York**



**/s/ Cecelia G. Morris**

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**Hon. Cecelia G. Morris  
Chief U.S. Bankruptcy Judge**